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CBC Endowment Fund Annual Report

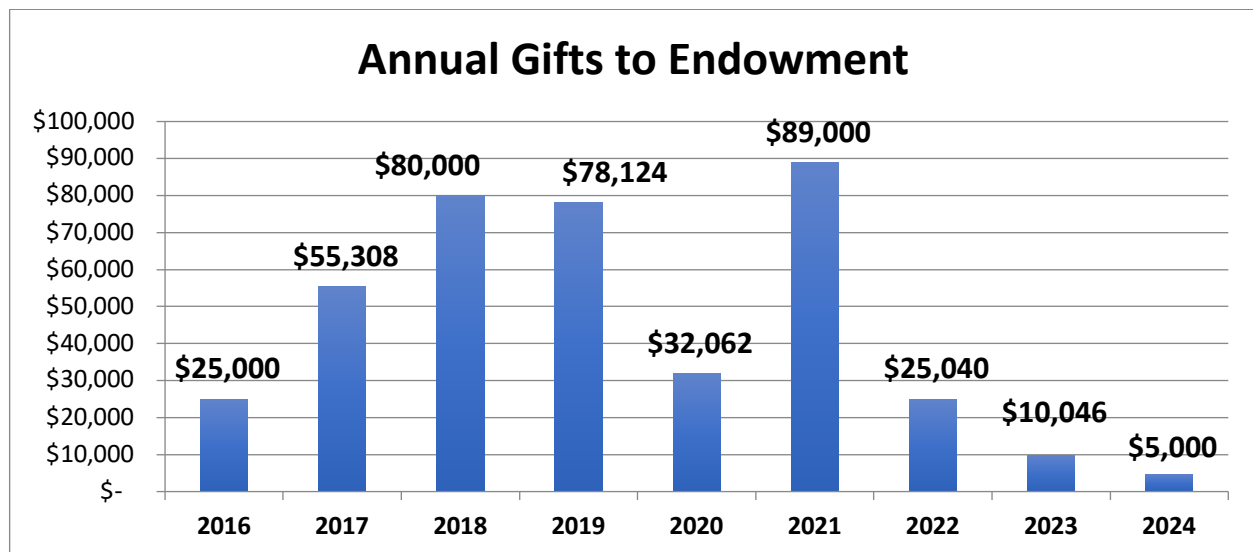
Eight years ago, in December of 2016, the CBC Endowment Fund was launched. Here are the facts:

Date Created: 12/02/2016

Current Balance: \$456,413.05

Total Contributions: \$399,580.60

Total Grants: \$53,854.52



You will note that giving in 2024 to the endowment fund was the lowest since the 2016 launch, a reflection of the uncertainty of our economy and the impact on giving.

The Board has created a special savings account, an “Operating Reserve Fund” for these annual grants. It is intended as a long-term, strategic operating reserve for CBC operations. The first deposit was in 2022 by the end of 2024, our total grants to the Operating Reserve Fund were \$53,855. In 2024, we invested these funds in several certificates of deposit with Christian Investors Fund (affiliated with EFCA).

At year’s end, 2024, the balance of this Operating Reserve Fund was \$40,159.40. With our 2025 grant of \$16,270.00, we will have an Operating Reserve Fund of \$56,429.40. We believe that this is a wise stewardship move as our annual budget approaches half a million dollars. It’s a lot like the fuel reserve that your flight crew includes in planning your air travel.

These gifts are building a solid financial foundation for the future of CBC, one step at a time, as we pursue our mission, “*Making Jesus known.*” We are deeply grateful for our generous givers that have made this possible.

Respectfully submitted for the CBC Endowment Committee

[Wendell Herman, Lowell Nelson, Reuben Viland]

Mel Nelson, Chair